QUARTERLY E-BULLETIN

# World Petroleum Council



# e-Bulletin

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#### The meeting of the WPC Executive Committee

#### June 22, 2019



A meeting of the Executive Committee of the World Petroleum Council was held on June 22 at the Mining University in St. Petersburg. The Executive Committee meeting gathered the entire leadership of the organization headed by the President of WPC Tor Fjaeran. The EC members discussed the is-

sues of preparation for the upcoming Council meeting, voting procedure for the host country of the 24th World Petroleum Congress and further plans of the WPC current workflow.

#### The meeting of the Congress Programme Committee

#### June 22, 2019



The 5th Congress Programme Committee meeting for the 2017—2020 cycle was held on June 22 at the St. Petersburg Mining University. The CPC welcomed a new memberProfessor Frank Behrendt representing Germany.

The main focus of the meeting was the selection of the Round Table moderators for the Houston Congress in 2020.

At the meeting the CPC representatives discussed the Speakers Management System and made a selection of Congress' Round Tables moderators.

The Chair of the CPC Mr. Pedro Miras shared the nomination statis-

tics—overall 89 nominations from 16 countries were received, 14 of them are female nominees.

The CPC was reminded to not just look out for their own country interests and keep diversity in mind when selecting the candidates. The CPC also reviewed the WPC Expert Workshops being championed by several member countries.

The Chair closed the meeting by thanking everyone for their input and the good progress made.

#### The meeting of the Young Professionals Committee

#### June 22 2019

June 23, 2019



The Meeting of the Young Professionals Committee (YPC) was held on June 22. The YPC includes representatives from 28 countries. During the Committee meeting at the St. Petersburg Mining University young professionals discussed the current projects: editorial status of the magazine, which will be released at the World Petroleum Congress in 2020, the results of the survey on "How to strengthen the cooperation between production and academia?", the involvement of the industry experts in social networks, the WPC mentoring programme, the

preparations of the Future Leaders Symposium in Austria, participation of the YPC members in the Expert Workshop on Industrial Safety in Tehran, etc.

The majority of the discussions was dedicated to the final preparations of the 6th WPC Youth Forum in the following days.

#### WPC Council Meeting 2019 Election of the 24th Congress country host



On June 23 the 2019 Annual WPC Council Meeting featured the reports of the WPC President, Vice-Presidents and Secretariat members.

Within the framework of the Council Meeting, the report on preparation for the upcoming 23rd World Congress, which will be held in Houston in 2020, was presented by the US Congress organizing committee.

The representatives of the national committees of member countries

discussed the organization's activities, trends in the development of the oil and gas market, innovative technologies, and the use of world energy resources.

The key moment of the Council meeting was the election of the host country for the 24th World Petroleum Congress in 2023.

The candidates to host the 24th WPC were Argentina, Azerbaijan, Canada, Kazakhstan and the United Arab Emirates. After a highly suspenseful voting procedure Canada

was selected as the next host and the 24th Congress will be held in Calgary (Canada) in 2023.

We congratulate the National Committee of Canada and wish them success for the preparations to host the 24th WPC in 2023!





#### WPC cultural events



The participants of the annual WPC Council Meeting and the 6th WPC Youth Forum had a very intense program in St. Petersburg.

On June 21 the Kazakhstan National Committee invited the delegates to join the night Neva cruise.

On June 22 the Russian NC organized an excursion of the Mining University Museum.

After the excursion the official receptions of the five candidate countries to host the 24th WPC took place at the Mining University Museum. Argentina, Azerbaijan, Canada, Kazakhstan and the United Arab Emirates organized a festive evening for all WPC members.



On June 23 over 1,000 participants from 65 countries gathered in the Mariinsky Theatre, Saint Petersburg, on June 23, 2019 for the official opening ceremony of the 6th WPC Youth Forum of the World Petroleum Council. The event organizers had chosen the most fascinating and the oldest Russian opera and ballet theatre for the ceremony.



Other highlights of the cultural program of the event included a Neva River Cruise, a culture night at the Hermitage, a football tournament, technical tours and an amazing closing ceremony in the Konstantinovsky palace.

#### The Future Leaders Forum of the WPC

#### June 23, 2019



The WPC 6th Forum - Future Leaders Forum began its work at the site of the multifunctional international student complex "Gorny" of the St. Petersburg Mining University. Young professionals and top managers of large companies were welcomed by Valentina Matvienko, Chair of the Federation Council, Federal Assembly of the Russian Federation, Alexander Novak, Minister of Energy of the Russian Federation, Tor Fjaeran, President of the World Petroleum Council, and Kirill Molodtsov, Assistant Head of the Presidential Administration, Deputy Chairman of the Organizing Committee of VI WPC Youth Forum.

Russia has never used energy re-

sources as levers of economic and political pressure and does not intend to do so in the future. The speaker of the Federation Council, Valentina Matvienko, made such a statement at the opening of the forum of future leaders of the World Petroleum Council.

The main theme of the forum this year is the transformation of the fuel and energy complex. Participants discussed some of the key issues facing executives in the coming decades, namely digitalization and the use of artificial intelligence. Alexander Novak, the head of the Ministry of Energy is sure that in the future the peak of oil consumption will pass. But in the medium term, petrochemicals and the transport sector will ensure growth in demand for these raw materials.

#### Read more

#### Energy transition: map of the future



The 6th WPC Youth Forum-Future Leaders Forum was opened by a ministerial session on "Energy transition: map of the future". The discussion was moderated by Prof. Vladimir Litvinenko, the rector of Saint-Petersburg Mining University. The key speakers were Tor Fjaeran, President of the World Petroleum Council, Parviz Shahbazov, Minister of Energy of the Republic of Azerbaijan, Kanat Bozumbayev, Minister of Energy of the Republic of Kazakhstan and Alexander Novak, Minister of Energy of the Russian Federation.

At the beginning of the session, speakers mentioned the key areas in energy transition that are especially important for their countries: firstly, it is necessary to create a so

-called business climate. The first issue is a primary clear state policy. The second issue is the role of state regulation in the oil and gas sector. This is the basis for the civilized development of not only individual companies, but also the entire economy. The laws of the market economy show that the state should regulate it more effectively. State regulation should be simple, clear, without footnotes, laws should have direct effect - this is what forms the business climate, the environment. If you provide each country with a business climate - there will be no obstacles for attracting investment.

"One of the main tasks today is an equal understanding of EEE: Economy from the point of view of ecology and energy. "The share of gas in the global energy balance will grow due to its environmental friendliness as a fuel. I would like to stress that our country already has one of the most environmentally friendly energy balances. We support the desire to low-carb energy future through emissions reduction", explained Alexander Novak.

Kanat Bozumbayev noted the importance of coordinating joint actions of the OPEC and OPEC + countries to stabilize the global oil market and reduce the volatility of world oil prices was also stressed.

#### Read more



#### CEO 2030: What Are We Looking for in Our Leaders in the Future?

June 24, 2019



"CEO 2030: What Are We Looking for in Our Leaders in the Future?" was the Monday plenary session on Leadership, one of the three pillars of the Forum. The discussion was moderated by Stephane Rousselet, Chair of the WPC Young Professionals Committee, France. The key speakers were Azat Shamsuarov, Senior Vice President for Oil and Gas Production, LUKOIL, Marina Sedykh, CEO, Irkutskaya Neftyanaya Compania, Russia Cedric Cremers, Country Chair, Shell, Zhou Jiping, Former

Chairman, China National Petroleum Corporation, and Vice President Membership, WPC, Arman Tuyakov, Director General of the KMG Kashagan B.V., and Denise M. Cox, President 2018-2019, American Association of Petroleum Geologists (AAPG).

#### Read more

#### WPC E-BULLETIN • №1, 2019

#### June 23, 2019

#### Never waste a good crisis



In his keynote address at the 6th WPC Youth Forum, Tor Fjaeran, President of the World Petroleum Council, shared ideas about the key energy transition issues for the global oil and gas sector.

The oil and gas industry is going

through an extraordinary transformation. With primary energy consumption predicted to rise by up to 50% in the coming 25 years, we will continue to need all energy sources to supply safe, reliable and affordable energy to meet global energy demand.

The President of the World Petroleum Council, reported that in the near future the world economy will double in size, and billions of people will move out of poverty as living standards rise, resulting in another 2 billion energy consumers. "Both IEA and OPEC scenarios still expect most of the world's energy needs to be met by oil and gas in 2035, reaching about 105 million barrels a day.

June 25, 2019

June 26, 2019

However, we are experiencing an energy transition. Renewables will see the most dramatic increase during that period, rising from the current 3.2% globally to around 15% by 2035, presenting a five-times increase", said Tor Fjaeran.

Read more



The 3rd day of the 6th WPC Youth Forum—Future Leaders Forum was opened by a Breakfast with CEOs. The event was moderated by Lesana Kurbonshoeva from the WPC Russian National Committee. The invited speakers were Pedro Miras Sala-

#### **Breakfasts with CEOs**

manca, Chairman of CORES, Igor Afanasyev, Deputy General Director, JSC Zarubezhneft, and Michael Collins, CEO, Salym Petroleum Development. The session was run as a conversation between the Forum's participants with CEOs of the energy companies. During the informal discussion participants asked questions about the industry, new technologies, career path and leadership. The speakers talked about their experiences and shared their ideas about the future of oil and gas industry. The speakers stressed that it is important not to underestimate your power and skills. They talked about education in detail and how it plays an important role in building your career. The participated CEOs also shared their personal stories and issues they had to deal with during their career and gave book recommendations to the future leaders of the forum.

#### Read more



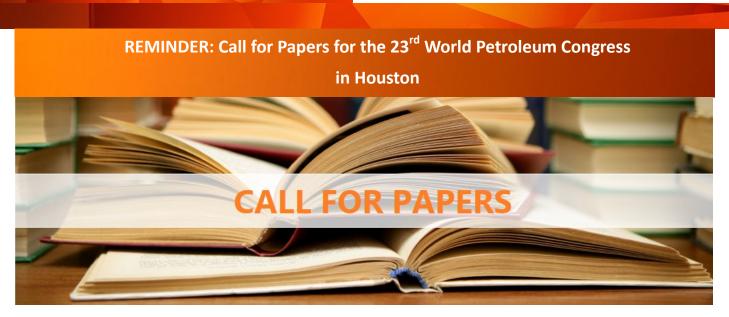
Technologies shape our future. The industry aims to create an increasingly friendly environment for technology acceleration via open innovation and cooperation. Universities, start-ups ecosystem and corporate R&D already benefit from this concept. The development of collaboration platforms dedicated to the industry will boost that trend even more.

**Technologies of the Future: Open Innovation Approach** 

International participants took part in a round table on "Technologies of the Future" — Dusan Vakonvic, Innovation & Business Development Manager, ICT HUB, Serbia, Nizar Damree, Manager Business Development, Equinor (Global Strategy & Business), Norway, Alexander Minich, Director of Tatneft, Scientific June 26, 2019

and Technical Center, Tatneft, Russia, Dmitry Makarov, Head of Commercial Accounting Methodology, Gazpromneft-Aero, Russia, and Mikhail Ryabov, Chief Designer, Oil Energy LLC (Oil Energy) Russia. The round table session was moderated by Tamara Seres, YP Secretary General of Serbian WPC National Committee, Serbia.

#### Read more



The 'Call for Papers' for the 23<sup>rd</sup> World Petroleum Congress is open and we encourage you to share this with your networks

Technical topics for the Forums in the five main technical blocks of the Congress are:

BLOCK 1 - Innovation in upstream BLOCK 2 - Innovation in downstream & petrochemicals BLOCK 3 - Innovation in natural gas BLOCK 4 - Future energy landscape BLOCK 5 - Managing energy solutions

For more information and to submit an abstract go to https://wpc2020.com/callforpapers

The deadline for abstract submissions for the 23<sup>rd</sup> World Petroleum Congress is: **30 September 2019** 

#### WPC EXPERT WORKSHOPS



A new series of Expert Workshops is being developed to compliment the technical programme of the 23rd World Petroleum Congress. A selection of our National Committees will once again champion key issues, supported by international expert Working Groups who will focus on the content development.

Coming up for 2019:

The Impact of Digital Technologies on the Future of the Oil & Gas Industry 26 & 27 August 2019 – Rio de Jainero, Brazil

HC Increasing Recovery Efficiency in the Mature Fields - Methods & Technology for Cooperation. 21 & 22 October 2019 – Bucharest, Romania

If you are interested in speaking at either of these events or wish to attend please contact the WPC Secretariat at WPCSecretariat@world-petroleum.org.

## **PHOTO REPORT**



Tor Fjaeran



Anatoly Zolotukhin







Jambulat Sarsenov, Joanna Desjardins



Pierce Riemer, Liu Yuzhang, Pascal Breton, Jim McFarland, Pandele Neculae



Nils Telnaes, Goran Radosavljevic, Pedro Miras Salamanca, Jim McFarland



Ali Al-Meshari, Nils Telnaes



Members of YP Committee



Goran Radosavljevic, Janan Grissom, Tor Fjaeran



Mamoon Abdelmageed



Gul Ugurluer, Suleyman Coskun



Pedro Miras Salamanca, James McFarland



Gerardo Uria, Galen Cobb, Frederic Malgoire



Stephane Rousselet, Laura Garcia Chiquero



Delegates and volunteers of the 6th WPC Youth Forum



Anna Illarionova



Dwain Lingenfelter, Anatoly Zolotukhin



Ali Rahneshin, Naheed Nenshi



Roland Makarenko, Randy Gossen



Anatoly Zolotukhin, Uzakbay Karabalin and Kazakh national artists



Tadej Granfol



WPC Council



Ulrike von Lonski



Susan Ganz



Adriana Petrovic, Biserka Cimesa, Maria Yodalis Hernandes Bernal, Jose Orlando Lopez Quintero



Tatjana Peric



Stephane Rousselet, George Mosditchian



Vladimir Litvinenko, Valery Yazev



Joanna Desjardins, Pierce Riemer, Denis Painchaud

## **UPCOMING INDUSTRY EVENTS**

#### SPE OFFSHORE EUROPE CONFERENCE AND EXHIBITION

3-6 September, 2019

Aberdeen, UK



WORLD ENERGY CONGRESS

9-12 September, 2019

Abu-Dhabi, UAE



KAZAKHSTAN ENERGY WEEK

23-29 September, 2019

Nur-Sultan, Kazakhstan

RUSSIAN ENERGY WEEK 2-5 October, 2019 Moscow, Russia





WPC DOWNSTREAM CONFERENCE 14-16 October, 2019 Manama, Bahrain





The #1 Global Oil & Gas Event

23<sup>RD</sup> WPC DEC 6-10, 2020 HOUSTON, USA INNOVATIVE ENERGY SOLUTIONS

